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December 23, 1991 DEC 24 1991 - W = AM

Mr. Sidney L. Strickland, Jr. Secretary Interstate Commerce Commission Washington, D.C. 20423

Dear Mr. Strickland:

INTERSTATE CONVERCE COMMISSION NOTOR OPERATIN Enclosed are duplicate originals and two copies of a document to be recorded pursuant to 49 U.S.C. § 11303. document is a Release dated December 20, 1991, releasing the security interest of First Union National Bank in a Security Agreement dated March 8, 1978, by and between First Union National Bank and W. Eugene Johnston.

The document to be recorded is a secondary document. The primary document to which it is connected is recorded under Recordation No. 9329.

The names and addresses of the parties to the document to be recorded are as follows:

> Creditor: First Union National Bank of North Carolina

> > P.O. Box 21965

Greensboro, NC 27420

Debtor: W. Eugene Johnston

P.O. Box 9031

Greensboro, NC 27408

The equipment covered by the document to be recorded are railroad boxcars bearing the marks MPA50061, 50063, 50065, 50067, 50070, 50075, 50078, 50079, 50086 AND 50095.

A fee of \$16.00 is enclosed. Please return the original and any extra copies not needed by the Commission for recordation to the person presenting this letter.

A short summary of the document to appear in the index follows:

Release dated December 20, 1991 by First National Bank of North Carolina in favor of W. Eugene Johnston, covering 10 railcars marked MPA50061, 50063, 50065, 50067, 50070, 50075, 50078, 50079, 50086 and 50095, connected to a Security Agreement assigned Recordation Number 9329.

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Very truly yours,

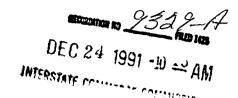
Robert J. Corber

Attorney for W. Eugene Johnston

## First Union National Bank of North Carolina

Post Office Box 21965 Greensboro, North Carolina 27420 919 378-4011

## RELEASE





## STATE OF NORTH CAROLINA COUNTY OF GUILFORD

## KNOW ALL PERSONS BY THESE PRESENTS THAT

WHEREAS, W. Eugene Johnston has entered into a Security Agreement with First Union National Bank of North Carolina (hereinafter know as FUNB) dated as of April 17, 1978, as amended ("Security Agreement") securing certain obligations of W. Eugene Johnston to FUNB; and

WHEREAS, the Security Agreement was recorded at the Interstate Commerce Commission on April 17, 1978, and the Security Agreement, and all amendments, supplements, equipment schedules, waivers and related agreements thereto, have been assigned Recordation Number 9329, inclusively; and

WHEREAS, the obligations secured by the Security Agreement, as amended and supplemented, have been satisfied and discharged completely;

NOW, THEREFORE, for good and valuable consideration and intending to be legally bound, FUNB does hereby terminate the security interest created by the Security Agreement, as amended and supplemented, and releases and discharges all the collateral described therein.

IN WITNESS WHEREOF, FUNB has duly executed this release as of this Athan day of December, 1991.

(CORPORATE SEAL)

WITNESS:

BY: Land Land Bank

By: Stant Secretary

FIRST UNION NATIONAL BANK

OF NORTH CAROLINA

By: Stand Oock

TITLE: Assistant Secretary

STATE OF NORTH CAROLINA) COUNTY OF GUILFORD ) ss.

I, Michelle Bennett, a Notary Public of said County and State, certify that <u>Cary L. Hrmstrong</u> personally came before me this day and acknowledged that \_he is the Assistant Secretary of First Union National Bank of North Carolina, a corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its Vice President, sealed with its corporate seal, and attested by <u>LM</u> self as its Assistant Secretary.

Witness my hand and notarial seal, this 20th day of December, 1991.

My commission expires:

8/31/94

Notary Public